

# GIF - Investment Returns

31 July 2010



## New Zealand Domiciled Group Investment Funds

	Product Inception Date	Performance to 31/7/2010 (%)				Performance to 31/7/2010 (%)						Performance for Calendar Year (%)						Unit Exit Price	Fund Size (\$m)
		1 mth	3 mths	6 mths	9 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	Since Inception	2009	2008	2007	2006	2005	2004		
<b>Group Investment Funds (assuming a tax rate of 0.0%)</b>																			<b>55.92</b>
Cash Management Fund	Aug-1991	0.19	0.49	0.94	1.39	1.9	3.9	5.2	5.8	5.7	6.0	3.2	8.3	7.2	6.6	6.2	5.2	1.0000	55.92

**Disclaimer:** The returns shown above are historical returns before the deduction of tax, but after the deduction of management fees and all other expenses, assume the reinvestment of any distributed income, and that the investment was held for the full period quoted. Returns for two years or more have been annualised. It is also assumed that no entry and exit fees have been incurred during the return calculation periods. Please note that past performance is no guarantee of future returns or trends. The issuer of the fund is National Mutual Assets Management (New Zealand) Limited (AXA New Zealand). The performance of or returns from the fund are not guaranteed by AXA New Zealand or any other member of the Global AXA Group or any other parties. However AXA New Zealand does provide investors in the fund with an unsecured guarantee of their capital and any earnings reinvested by investors (less any fees paid or payable by those investors). This guarantee is unconditional, assumes that units are redeemed or repurchased in the order that they were allotted to the investor and is provided by AXA New Zealand on an unsecured basis. For a copy of the investment statement, please go to the Unit Prices and Returns Page of [axa.co.nz](http://axa.co.nz) or call 0800 808 801

Note : Every effort has been made to ensure accuracy, but no liability is accepted for any error of fact.

For more information call the AXA Customer Service Centre on 0800 808 801

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