

Selected Portfolio Solutions

30 June 2010



	Fund Code	SPS Product Inception Date	Performance to 30/06/10 (%)								Performance for Calendar Year (%)				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	Since Inception	2009	2008	2007	2006
SPS - Sector Funds															
Selected Australasian Equities - Brook	UT55	31-Mar-03	-2.64	-8.45	-8.14	13.5	12.8	-2.6	4.1	10.1	52.26	-32.7	3.1	17.9	12.3
Selected Australasian Growth Equities - AllianceBernstein	UT07	31-Aug-04	-2.96	-11.23	-11.49	6.9	0.1	-5.7	2.4	4.9	23.98	-24.3	2.1	23.6	12.0
Concentrated Australasian Equities - Brook	UT56	31-Mar-03	-4.10	-11.63	-13.48	5.7	0.2	-0.0	10.6	15.3	32.28	-11.6	5.7	40.6	12.6
Selected Australasian Equities - MIR	UT80	30-Apr-06	-3.91	-14.76	-11.31	10.2	-12.5	-9.3		-3.9	25.79	-33.5	5.7	40.6	12.6
Selected Australasian Infrastructure - Brook	UT04	30-Nov-05	1.05	-5.65	-5.01	4.5	-9.4	-17.1		3.0	-0.52	-35.9	0.6	27.2	
Selected Global Equities - Bernstein	UT09	31-Mar-03	-6.66	-12.58	-10.09	-0.5	-13.7	-16.8	-3.8	1.9	9.65	-36.3	-5.3	24.7	23.2
Selected Global Equities - Multi-Manager	UT28	31-Mar-03	-4.33	-9.72	-6.21	2.0	-8.6	-9.9	-1.4	0.1	3.11	-22.6	-4.5	11.6	17.9
Selected Global Equities Hedged - Bernstein	UT30	31-Mar-03	-5.82	-12.05	-9.27	4.4	-14.8	-15.2	-1.8	3.4	15.79	-40.3	1.2	25.2	20.0
Selected Global Equities Hedged - Multi-Manager	UT10	31-Mar-03	-3.82	-10.14	-7.17	5.3	-8.9	-9.6	-1.1	0.5	14.67	-30.3	2.7	7.5	19.2
Selected Emerging Markets - Esemplia	UT65	30-Sep-04	-1.92	-7.20	-4.86	12.7	-5.0	-1.7	9.2	11.1	42.89	-39.8	21.5	23.5	32.9
Selected Australasian Property - Mint Asset Management	UT54	31-Mar-03	0.54	-3.66	-5.88	9.3	-3.5	-9.0	2.9	9.0	13.67	-24.2	-4.2	32.2	23.6
Selected NZ Bonds - Multi Manager	UT60	31-Mar-03	1.44	2.81	4.80	10.2	7.8	6.8	5.4	5.3	3.22	10.5	2.1	4.9	5.4
Diversified Income Strategies - AllianceBernstein	UT12	24-Aug-06	0.52	0.72	1.80	5.0	-3.2	-6.7			3.81	-19.6	-1.3		
Selected Global Bonds - Multi-Manager	UT13	31-Mar-03	1.13	3.18	6.09	11.8	9.9	8.7	6.2	6.6	12.42	2.5	6.0	3.8	6.0
Selected NZ Cash Fund	UT34	31-Mar-08	0.22	0.68	1.36	2.7	4.3			4.7	3.25				
Selected Cash Account	CD01	31-Dec-02	0.22	0.67	1.35	2.7	4.2	5.6	6.2	6.0	3.25	8.1	7.5	6.9	6.5
Balanced Funds															
Balanced Portfolio	UT01	31-Mar-03	-1.07	-3.80	-1.65	7.8	0.7	-1.6	3.3	6.1	12.21	-13.4	2.6	11.4	11.1
Growth Portfolio	UT02	31-Mar-03	-2.04	-6.55	-4.75	6.2	-3.3	-5.4	2.4	8.1	14.11	-22.0	3.8	15.4	14.8
High Growth Portfolio	UT03	31-Mar-03	-2.79	-8.67	-7.28	4.9	-6.3	-8.7	0.8	5.6	16.29	-28.7	3.5	16.8	16.5
Active Growth Portfolio	UT14	30-Sep-03	-3.39	-9.54	-8.06	6.9	-6.5	-8.9	0.9	4.1	19.56	-30.4	3.4	17.9	17.6
Diversified Funds															
Diversified Bonds	UT70	31-Mar-03	0.95	2.28	5.09	9.3	6.9	6.1	5.0	4.6	5.47	4.9	4.2	6.1	6.9
Diversified Australasian Equities	UT71	31-Mar-03	-2.99	-10.71	-9.77	7.0	-2.8	-8.9	-0.2	1.7	21.77	-29.1	1.4	21.4	14.4
Diversified International Equities	UT72	30-Jun-04	-4.45	-10.88	-7.22	6.0	-10.6	-11.1	-1.9	-0.7	13.05	-33.9	2.0	15.2	21.8
Diversified Property	UT73	31-Mar-03	0.56	-5.16	-6.28	7.6	-8.0	-14.4	-0.8	2.4	6.87	-32.2	-2.2	33.6	26.0
Indicative Managed Portfolios *															
Conservative (Managed - Conservative)		31-Mar-03	-0.26	-1.19	0.97	7.1	2.4	1.6	3.9	4.2	7.0	-4.9	3.4	8.4	9.0
Medium (Managed - Diversified)		31-Mar-03	-1.87	-5.50	-2.84	7.4	-2.4	-4.1	1.5	2.6	11.0	-18.9	1.8	11.4	13.0
High Growth (Managed - High Growth)		31-Mar-03	-3.10	-8.65	-5.86	6.9	-6.2	-8.2	-0.3	1.5	13.4	-27.8	1.0	13.8	16.1

* These indicative composite portfolios are monitored according to the Selected Portfolio Solutions benchmark asset mix.

The performance calculations in this document are before the deduction of tax (except where indicated) and ongoing advisory fees but after management fees and expenses attributable to the fund. Distributions have been reinvested. Where funds are new, the performance figures used prior represent the most appropriate records of the manager for the mandate type. The information included has been obtained from or is based upon sources believed to be reliable, but is not guaranteed as to its accuracy or completeness. This information is given without obligation and on the understanding that any person who acts upon it does so entirely at his or her own risk. Note that past performance is not necessarily a guide to future returns and that no guarantees of performance are provided. Taxation is deducted at an investors PIR rate for all PIE investment vehicles and at an investors marginal rate for the Selected Cash Account.

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